| SEC Form 4 |  |
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### FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer | subject to      |
|-----------------------------|-----------------|
| Section 16. Form 4 or Form  | ۱5 <sup>°</sup> |
| obligations may continue. S | See             |
| Instruction 1(b).           |                 |

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL         |           |  |  |  |  |  |  |  |
|----------------------|-----------|--|--|--|--|--|--|--|
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| Estimated average bu | urden     |  |  |  |  |  |  |  |
| hours per response:  | 0.5       |  |  |  |  |  |  |  |

| 1. Name and Address of Reporting Feison |               | son*         | 2. Issuer Name and Ticker or Trading Symbol<br><u>MSCI Inc.</u> [MSCI] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |                                  |                          |  |  |  |
|---|---------------|--------------|--|--|----------------------------------|--------------------------|--|--|--|
| <u>Crum Scott A</u>                     |               |              |  | x  | Director                         | 10% Owner                |  |  |  |
| (Last) (First) (Middle)<br>MSCI INC.    |               |              |  |  | Officer (give title<br>below)    | Other (specify<br>below) |  |  |  |
|   |               | (Middle)     | 3. Date of Earliest Transaction (Month/Day/Year)<br>02/07/2020         |  | Chief Human Resou                | rces Officer             |  |  |  |
|   | ADE CENTER, 2 | 50 GREENWICH |  |  |                                  |                          |  |  |  |
| ST.                                     |               |              | 4. If Amendment, Date of Original Filed (Month/Day/Year)               | 6. Indiv<br>Line)  | vidual or Joint/Group Filin      | g (Check Applicable      |  |  |  |
| (Street)                                |               |              |  | X  | Form filed by One Rep            | orting Person            |  |  |  |
| NEW YORK                                | NY            | 10007        |  |  | Form filed by More tha<br>Person | n One Reporting          |  |  |  |
| (City)                                  | (State)       | (Zip)        |  |  |                                  |                          |  |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code ( |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |
|---------------------------------|--|---|--------|---|--|---|---|---|---|--|
|                                 |  |   | Code   | v | Amount (A) or<br>(D) Price   |   | Transaction(s)<br>(Instr. 3 and 4)  |   | (Instr. 4)  |  |
| Common Stock                    | 02/07/2020                                 |   | F      |   | 724 <sup>(1)</sup>   | D | \$297.83  | 33,233  | D   |  |
| Common Stock                    | 02/07/2020                                 |   | F      |   | 454 <sup>(2)</sup>   | D | \$297.83  | 32,779  | D   |  |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of<br>Deriv<br>Secur<br>Acqu<br>(A) or<br>Dispo<br>of (D) | sposed<br>(D)<br>str. 3, 4 |                     | Expiration Date Amount of |       |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|---|----------------------------|---------------------|---------------------------|-------|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A)   | (D)                        | Date<br>Exercisable | Expiration<br>Date        | Title | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |

Explanation of Responses:

1. Represents shares reacquired by MSCI Inc. to satisfy tax withholding obligations in connection with the vesting and conversion to shares of the third tranche of 1,360 restricted stock units ("RSUs") granted on February 7, 2017.

2. Represents shares reacquired by MSCI Inc. to satisfy tax withholding obligations in connection with the vesting and conversion to shares of the first tranche of 853 RSUs granted on February 7, 2019.

Remains.

/s/ Kelly Diep, attorney-in-fact 02/11/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.