



MSCI Inc. Announces Completion of Repricing of Senior Secured Term Loan

NEW YORK--(BUSINESS WIRE)-- MSCI Inc. (NYSE: MSCI), a leading provider of investment decision support tools worldwide, including indices, portfolio risk and performance analytics and corporate governance services, announced today the completion of its previously announced repricing of its outstanding senior secured term loan. The repricing was effected through an amendment to MSCI's credit agreement, which provided for the incurrence of a new senior secured loan in an aggregate principal amount of \$1.125 billion. The proceeds of the new term loan, together with \$88 million of cash on hand, were used to repay the existing \$1.213 billion term loan facility in full.

The amendment decreased the interest rate applicable to the term loans from LIBOR plus 3.25% (with a leverage-based stepdown) to LIBOR plus 2.75% (with a leverage-based stepdown) as well as the LIBOR floor from 1.50% to 1.00%.

MSCI also amended certain other covenants in its senior secured loan facility.

Morgan Stanley Senior Funding, Inc. was the Sole Lead Arranger and Joint Bookrunner on the repricing, along with BofA Merrill Lynch (Joint Bookrunner) and UBS Securities LLC (Co-Manager).

About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indices, portfolio risk and performance analytics, and governance tools.

The company's flagship product offerings are: the MSCI indices which include 145,000 daily indices covering more than 70 countries; Barra portfolio risk and performance analytics covering global equity and fixed income markets; RiskMetrics market and credit risk analytics; ISS governance research and outsourced proxy voting and reporting services; FEA valuation models and risk management software for the energy and commodities markets; and CFRA forensic accounting risk research, legal/regulatory risk assessment, and due-diligence. MSCI is headquartered in New York, with research and commercial offices around the world. MSCI#IR

For further information on MSCI, please visit our web site at www.msci.com

Forward Looking Statements

This press release contains forward-looking statements. These statements relate to future events or to future financial performance and involve known and unknown risks, uncertainties and other factors that may cause our actual results, levels of activity, performance, or achievements to be materially different from any future results, levels of activity, performance, or achievements expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," or "continue" or the negative of these terms or other comparable terminology. You should not place undue reliance on forward-looking statements because they involve known and unknown risks, uncertainties and other factors that are, in some cases, beyond our control and that could materially affect actual results, levels of activity, performance, or achievements.

Other factors that could materially affect actual results, levels of activity, performance or achievements can be found in MSCI's Annual Report on Form 10-K for the fiscal year ended November 30, 2010 and filed with the Securities and Exchange Commission (SEC) on January 31, 2011, and in quarterly reports on Form 10-Q and current reports on Form 8-K filed with the SEC. If any of these risks or uncertainties materialize, or if our underlying assumptions prove to be incorrect, actual results may vary significantly from what we projected. Any forward-looking statement in this release reflects our current views with respect to future events and is subject to these and other risks, uncertainties and assumptions relating to our operations, results of operations, growth strategy and liquidity. We assume no obligation to publicly update or revise these forward-looking statements for any reason, whether as a result of new information, future events, or otherwise.

MSCI Inc., New York:
Edings Thibault, + 1-866-447-7874
or
Media Enquiries:

MHP Communications, London
Sally Todd | Kirsty Fitzpatrick, + 44-20-3128-8100
or
Abernathy MacGregor, New York
Kenny Juarez | Patrick Clifford, + 1-212-371-5999

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