SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

1. Name and Address of Reporting Person* ValueAct Capital Master Fund, L.P.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL						
OMB Number:	3235-0287					
Estimated average burden						
h	0.5					

12		
	hours per response:	0.5
Ш	Estimated average burden	

1. Name and Address of Reporting Person [*] <u>Hale David Robert</u>					2. Issuer Name and Ticker or Trading Symbol <u>MSCI Inc.</u> [MSCI]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (size title Other (specify						
(Last) (First) (Middle) 1 LETTERMAN DRIVE BUILDING D, 4TH FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 04/30/2015								Officer (give title X Other (specify below) See remarks					
(Street) SAN FRANCISCO CA 94129				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person						
(City)	(36		Zip)	on-Deriv	vative	Sec	uritie	s Ac	auire	d. Di	isposed o	f. or F	Benefic	ially Own	ed			
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/W)				ion	on 2A. Deemed Execution Date, Year) if any		3. Transaction Code (Instr. 8)		s Acquired (A) or f (D) (Instr. 3, 4 an		5. Amount of		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A) or (D)	Price	Transactio (Instr. 3 ai	nd 4)			
Common				04/30/2	015				A		2,236 ⁽¹⁾	A	\$0	2,5		D	2)(3)	See
Common	Stock													9,308	,960			footnotes ⁽³⁾⁽⁴⁾
		Ta	ble II								oosed of, convertib							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed ion Date, /Day/Year)	4. Transa Code (l 8)		5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instr and 5	rative rities ired r osed) . 3, 4	6. Dat Expira (Mont	ation D		7. Title Amour Securit Underl Derivat Securit and 4)	nt of ties ying	Security (Instr. 5) Securities Form: Beneficially Owned or Ind		10. Ownersl Form: Direct (E or Indire (I) (Instr.	Beneficial Ownership ct (Instr. 4)	
					Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	Amount or Number of Shares					
	nd Address of avid Robe	Reporting Person*																
(Last) 1 LETTH		(First)	(M	liddle)		_												
(Street) SAN FR	ANCISCO	CA	94	129		_												
(City)		(State)	(Z	ip)														
1. Name and Address of Reporting Person [*] ValueAct Holdings, L.P.																		
	TTERMAN NG D, 4TH		(N	iiddle)														
(Street) SAN FR	ANCISCO	CA	94	129		_												
(City)		(State)	(Z	(ai														

·		
(Last)	(First)	(Middle)
ONE LETTERMAI	N DRIVE	
BUILDING D, 4TH	I FLOOR	
(Street)		
SAN FRANCISCO	CA	94129
(City)	(State)	(Zip)
1. Name and Address o <u>VA Partners I, L</u>		
(Last)	(First)	(Middle)
ONE LETTERMAI		
BUILDING D, 4TH	I FLOOR	
(Street) SAN FRANCISCO	CA	94129
(City)	(State)	(Zip)
1. Name and Address o		
	al Management, I	<u></u>
(Last)	(First)	(Middle)
ONE LETTERMAI	N DRIVE	
BUILDING D, 4TH	I FLOOR	
(Street) SAN FRANCISCO	CA	94129
(City)	(State)	(Zip)
1. Name and Address o ValueAct Capita	f Reporting Person [*] a <u>l Management, I</u>	LLC
(Last)	(First)	(Middle)
ONE LETTERMAI	N DRIVE	
BUILDING D, 4TH	I FLOOR	
(Street)		0.4400
SAN FRANCISCO	CA	94129
(City)	(State)	(Zip)
1. Name and Address o ValueAct Holdin		
(Last)	(First)	(Middle)
ONE LETTERMAI	N DRIVE	
BUILDING D, 4TH	I FLOOR	
(Street)		
SAN FRANCISCO	CA	94129
(City)	(State)	(Zip)
Explanation of Pesnon		

Explanation of Responses:

1. Restricted stock units vesting on the earlier to occur of April 30, 2016 and MSCI Inc.'s next annual general meeting of shareholders.

2. Under an agreement with ValueAct Capital, D. Robert Hale is deemed to hold the common stock for the benefit of ValueAct Capital Master Fund, L.P. and indirectly for (i) VA Partners I, LLC as General Partner of ValueAct Capital Master Fund, L.P., (ii) ValueAct Capital Management, L.P. as the manager of ValueAct Capital Master Fund, L.P., (iii) ValueAct Capital Management, L.P. as the sole owner of the limited partnership interests of ValueAct Capital Management, L.P. and the membership interests of ValueAct Capital Management, L.P. and the membership interests of ValueAct Capital Management, LLC as General Partner of ValueAct Capital Management, L.P. as the sole owner of the limited partnership interests of ValueAct Capital Management, L.P. and the membership interests of ValueAct Capital Management, LLC as General Partner of ValueAct Capital Management, LLC and as the majority owner of the membership interests of VA Partners I, LLC and (v) ValueAct Holdings GP, LLC as General Partner of ValueAct Holdings, L.P.

3. Each reporting person listed herein disclaims beneficial ownership of the reported securities except to the extent of its pecuniary interest therein, and this report shall not be deemed an admission that such person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

4. The securities reported herein are directly beneficially owned by ValueAct Capital Master Fund, L.P. and may be deemed to be indirectly beneficially owned by (i) VA Partners I, LLC as General Partner of ValueAct Capital Master Fund, L.P., (ii) ValueAct Capital Management, L.P. as the manager of ValueAct Capital Master Fund, L.P., (iii) ValueAct Capital Management, L.P. as the sole owner of the limited partnership interests of ValueAct Capital Management, L.P. and the membership interests of ValueAct Capital Management, L.P. and the membership interests of ValueAct Capital Management, L.P. and the membership interests of ValueAct Capital Management, L.P. as the membership interests of ValueAct Capital Management, L.P. and the membership interests of ValueAct Capital Management, L.P. as the membership interests of ValueAct Capital Management, L.P. as the membership interests of ValueAct Capital Management, L.P. as the membership interests of ValueAct Capital Management, L.P. as the membership interests of ValueAct Capital Management, L.P. as the membership interests of ValueAct Capital Management, L.P. as the membership interests of ValueAct Capital Management, L.P. as the membership interests of ValueAct Capital Management, L.P. and the membership interests of ValueAct Capital Management, L.P. as the membership interests of ValueAct Holdings GP, LLC as General Partner of ValueAct Holdings, L.P.

Remarks:

-The reporting persons herein may be deemed to be members of a "group" for purposes of the Securities Exchange Act of 1934, as amended. Each reporting person disclaims beneficial ownership of any securities deemed to be owned by the group that are not directly owned by such reporting person. This report shall not be deemed an admission that such reporting person is a member of a group or the beneficial owner of any securities not directly owned by such reporting person. - D. Robert Hale, a Partner at ValueAct Capital, serves on the board of directors of the Issuer. As a result, the other reporting persons herein may be deemed directors by deputization.

<u>By:/s/ D. Robert Hale</u>	05/04/2015
VALUEACT HOLDINGS, L.P., By: VALUEACT HOLDINGS GP, LLC, its General Partner, By: /s/ Bradley E. Singer, Chief Operating Officer	<u>05/04/2015</u>
VALUEACT CAPITAL MASTER FUND, L.P., By: VA PARTNERS I, LLC, its General Partner, By: /s/ Bradley E. Singer, Chief Operating Officer	<u>05/04/2015</u>
<u>VA PARTNERS I, LLC, By: /s/</u> <u>Bradley E. Singer, Chief</u> <u>Operating Officer</u>	<u>05/04/2015</u>
VALUEACT CAPITAL MANAGEMENT, L.P., By: VALUEACT CAPITAL MANAGEMENT, LLC, its General Partner, By: /s/ Bradley E. Singer, Chief Operating Officer	<u>05/04/2015</u>
VALUEACT CAPITAL MANAGEMENT, LLC, By: /s/ Bradley E. Singer, Chief Operating Officer	05/04/2015
VALUEACT HOLDINGS GP, LLC, By: /s/ Bradley E. Singer, Chief Operating Officer	<u>05/04/2015</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.