

MSCI Inc. Quarterly Update

July 26, 2022

MSCI remains well-positioned to deliver mission-critical content investors need to build better portfolios for a better world.

Addressing the Needs of Clients and Client Segments

- Launch of first global property indexes: We recently announced the launch of the MSCI Global Quarterly Property Index (GQPI), the first index to track the property-level performance of quarterly-valued assets across the world's major real estate markets. GQPI will help investors as they monitor and manage international portfolios, particularly in the context of geopolitical developments, including the impact of inflation and rising interest rates. Additionally, we launched the Europe Quarterly Property Index (EQPI), which tracks the performance of over 12,000 property investments in over 20 countries, to provide quarterly indicators for investors in European real estate.

Launching Innovative Solutions

- Launch of Next Generation Equity Factor Models: In June, we launched our next generation of Equity Factor Models. Building on our five decades of factor research and development in consultation with some of the world's largest investors, the latest models facilitate institutional investors' ability to construct portfolios across new and familiar factor dimensions; run comparisons to industry peers and benchmarks; and provide enhanced transparency into portfolio characteristics through improved handling of IPOs, improved coverage, and dynamic industry exposure analysis.
- Launch of Total Portfolio Footprinting: In June, we launched Total Portfolio Footprinting to help financial institutions measure carbon emissions across their lending and investment portfolios as part of the transition to a net-zero economy. Total Portfolio Footprinting enables financial institutions to better understand the extent and impact of the greenhouse gas emissions at companies they are financing, and it aims to provide the information needed to help focus capital on more sustainable business practices. The tool provides institutions with the ability to set and manage reduction targets for their financed emissions against a baseline, aligning this with their net zero commitments within banking, insurance, and investments.

Enhancing Capabilities

- Strategic Collaboration with MarketAxess: During the quarter, MSCI announced a strategic collaboration with MarketAxess, to create innovative portfolio analytics solutions and co-branded fixed income indexes incorporating MarketAxess liquidity data. MSCI plans to integrate MarketAxess' AI-powered pricing and liquidity measures, including Relative Liquidity Score and Tradability, into MSCI's portfolio construction analytics tools and its fixed income indexes. MarketAxess plans to leverage MSCI's ESG ratings to identify and create more liquid and sustainable fixed income portfolios for its global institutional clients.

- Strategic Partnership with CRREM: MSCI has agreed to a strategic partnership with Carbon Risk Real Estate Monitor (CRREM) that will enhance MSCI's emission intensity data and decarbonization pathways analysis to enable real estate investors to better assess and manage climate transition risk. Two CRREM decarbonization pathways will be embedded into the established MSCI Climate Value-at-Risk (VaR) model, increasing the number of transition risk pathways available for MSCI's real estate users from 15 to 17. CRREM data will also enable improved climate calculations within the MSCI Real Estate Climate VaR model when actual carbon emissions disclosures are unavailable. It increases the granularity of the emission intensity proxies, by providing sub-categories of the retail and alternative sectors.

About MSCI Inc.

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

FORWARD-LOOKING STATEMENTS

This quarterly update contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements relate to future events or to future financial performance and involve known and unknown risks, uncertainties and other factors that may cause MSCI's actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by these statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential" or "continue," or the negative of these terms or other comparable terminology. You should not place undue reliance on forward-looking statements because they involve known and unknown risks, uncertainties and other factors that are, in some cases, beyond MSCI's control and that could materially affect actual results, levels of activity, performance or achievements.

Other factors that could materially affect actual results, levels of activity, performance or achievements can be found in MSCI's Annual Report on Form 10-K for the fiscal year ended December 31, 2021 filed with the Securities and Exchange Commission ("SEC") on February 11, 2022 and in quarterly reports on Form 10-Q and current reports on Form 8-K filed or furnished with the SEC. If any of these risks or uncertainties materialize, or if MSCI's underlying assumptions prove to be incorrect, actual results may vary significantly from what MSCI projected. Any forward-looking statement in this quarterly update reflects MSCI's current views with respect to future events and is subject to these and other risks, uncertainties and assumptions relating to MSCI's operations, results of operations, growth strategy and liquidity. MSCI assumes no obligation to publicly update or revise these forward-looking statements for any reason, whether as a result of new information, future events, or otherwise, except as required by law.