

MSCI Inc. Quarterly Update

January 28, 2026

MSCI is strategically positioned to provide critical tools, solutions, and content that enable investors to construct more effective portfolios. In the fourth quarter of 2025, we undertook several initiatives to enhance our products and capabilities to meet the evolving needs of our clients across the investment ecosystem.

Addressing the Needs of Clients and Client Segments

- Launched Hedge Fund Transparency Solution for Banks: MSCI launched Hedge Fund Transparency for Banks, a standardized and scalable reporting solution designed to support banks' counterparty risk management processes and assess hedge fund exposures. This solution is delivered through MSCI's Managed Solutions offering, leveraging RiskMetrics® HedgePlatform's broad hedge fund coverage to combine MSCI-verified data with fund disclosures, providing consistency, efficiency and transparency of hedge fund risk assessments, leverage and liquidity monitoring.
- Launched MSCI Private Fund Metrics to help GPs Strengthen their Capabilities: During the quarter, MSCI launched Private Fund Metrics on the Private Markets Console, expanding its suite of solutions designed to support general partners with standardized fund insights. The offering delivers standardized, LP-sourced performance, risk and cash flow metrics across private equity, private credit, real assets and infrastructure funds. By enabling robust benchmarking, portfolio monitoring and more efficient investor communication, Private Fund Metrics supports GP decision-making in both fundraising and ongoing reporting cycles.

Launching and Enhancing Innovative Solutions and Products

- Launch of the MSCI MKT MediaStats Multi-Asset Index: During the quarter, MSCI introduced a new multi-asset index that incorporates media-based sentiment indicators provided by MKT MediaStats, a third-party data provider focused on the quantitative analysis of financial and economic narratives. MKT MediaStats uses automated, AI-based techniques to process large volumes of unstructured global news and related data, converting them into structured sentiment measures. These sentiment measures are used as inputs within the index methodology to inform dynamic allocation across asset classes and the application of daily volatility control. The Index reflects the performance of a systematic approach to pursuing consistent, risk-adjusted returns.
- Expansion of MSCI Private Equity Index Offerings: During the quarter, MSCI launched two new indexes designed to support portfolio analysis and benchmarking for asset owners, asset managers and other institutional market participants as private equity continues to represent a growing portion of global equity allocations.
 - MSCI All Country Public + Private Equity Index: A daily index that combines public markets and private equity to provide a more complete view of total equity exposure, using MSCI's established index methodologies and LP-sourced data covering nearly 10,000 private equity funds.

- MSCI All Country Private Equity Index: A daily, model-based index designed to provide more timely estimates of private equity market performance. Built on LP-sourced cash flows and valuations from nearly 10,000 funds, this breakthrough index leverages modelled private equity exposures in a consistent global framework.
- Enhancing RCA Transaction Platform with NLP Based Conversational Queries: During the quarter, we introduced a new conversational interface on our RCA Transaction Platform enabling commercial real estate investors to filter our database of more than 1.8 million property transactions using natural language queries. The new Smart Filters are available to clients within RCA Transaction Platform and enable users to select and refine search criteria across currently available filters.
- Supporting Fixed Income Investors with AI Portfolio Insights: Building on the multi-asset class extension announced last quarter, MSCI continued to enhance its AI Portfolio Insights offering. We expanded Fixed Income risk and performance attribution capabilities and strengthened limits monitoring workflows, enabling investors and risk managers to better assess credit risk exposures, understand performance drivers and manage portfolios in line with regulatory and internal requirements. These additional Fixed Income dashboards and workflow enhancements reflect MSCI's support of total portfolio solutions spanning asset classes.
- AI-Driven Platform Enhancements in Private Capital Intel: MSCI continues to integrate AI capabilities across our product portfolio. MSCI launched AskPCI, a new conversational AI chatbot within Private Capital Intel that enables clients to compare fund performance, streamline due diligence and evaluate market trends and capital flows, supporting faster decision-making across the private capital investment process.

Enhancing Our Data and Technology Capabilities through Partnerships and Acquisitions

- Expanded U.S. Listed Options Partnership with NYSE: MSCI entered into an agreement with the New York Stock Exchange under which NYSE Arca and NYSE American will become the U.S. options listing venues for key MSCI benchmark indexes beginning in early 2026. The offering will include options on widely used indexes such as MSCI Emerging Markets, MSCI EAFE, MSCI ACWI, MSCI World, and MSCI USA. The agreement extends MSCI's long-standing partnership with Intercontinental Exchange (ICE), which has successfully supported liquid futures markets linked to MSCI indexes for more than a decade.
- Expanded Nature & Geospatial Intelligence with issuer-level Nature Risk Metrics: During the quarter we made further enhancements to our Geospatial Asset Intelligence offering, expanding on our existing partnership with WWF, by introducing issuer-level Nature Risk Metrics powered by WWF's Biodiversity Risk Filter data. These metrics aggregate asset-level insights into company-level indicators, helping investors assess how biodiversity risks and nature dependencies translate into potential revenue exposure, risks and opportunities for their portfolio companies.

All figures and metrics are based on the most recent information available as of January 28, 2026.

About MSCI Inc.

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

FORWARD-LOOKING STATEMENTS

This quarterly update contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements relate to future events or to future financial performance and involve known and unknown risks, uncertainties and other factors that may cause MSCI's actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by these statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential" or "continue," or the negative of these terms or other comparable terminology. You should not place undue reliance on forward-looking statements because they involve known and unknown risks, uncertainties and other factors that are, in some cases, beyond MSCI's control and that could materially affect actual results, levels of activity, performance or achievements.

Other factors that could materially affect actual results, levels of activity, performance or achievements can be found in MSCI's Annual Report on Form 10-K for the fiscal year ended December 31, 2024 filed with the Securities and Exchange Commission ("SEC") on February 7, 2025 and in quarterly reports on Form 10-Q and current reports on Form 8-K filed or furnished with the SEC. If any of these risks or uncertainties materialize, or if MSCI's underlying assumptions prove to be incorrect, actual results may vary significantly from what MSCI projected. Any forward-looking statement in this quarterly update reflects MSCI's current views with respect to future events and is subject to these and other risks, uncertainties and assumptions relating to MSCI's operations, results of operations, growth strategy and liquidity. MSCI assumes no obligation to publicly update or revise these forward-looking statements for any reason, whether as a result of new information, future events, or otherwise, except as required by law.