| SEC Form 4 | |
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FORM 4

Check this box if no longer subject

to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287

Estimated average burden

7. Nature of Indirect Beneficial Ownership

(Instr. 4)

By

| Instruction 1(b | arrow or Section 30(h) of the Investment Company Act of 1940 arrow or Section 30(h) of the Investment Company Act of 1940 arrow or Section 30(h) of the Investment Company Act of 1940 arrow or Section 30(h) of the Investment Company Act of 1940 arrow or Section 30(h) of the Investment Company Act of 1940 arrow or Section 30(h) of the Investment Company Act of 1940 arrow or Section 30(h) of the Investment Company Act of 1940 arrow or Section 30(h) of the Investment Company Act of 1940 brow or Section 30(h) of the Investment Company Act of 1940 brow or Section 30(h) of the Investment Company Act of 1940 brow or Section 30(h) of the Investment Company Act of 1940 brow or Section 30(h) of the Investment Company Act of 1940 brow or Section 30(h) of the Investment Company Act of 1940 brow or Section 30(h) of the Investment Company Act of 1940 brow or Section 30(h) of the Investment Company Act of 1940 control of Section 30(h) of the Investment Company Act of 1940 control of Section 30(h) of the Investment Company Act of 1940 control of Section 30(h) of the Investment Company Act of 1940 control of Section 30(h) of the Investment Company Act of 1940 control of Section 30(h) of the Investment Company Act of 1940 control of Section 30(h) of the Investment Act of 1940 controw of Section 30(h | | nours per re | sponse: C | 0.5 | | | | |
|-------------------|---|-----------------------|--|-----------|----------------------------|------------------------------------|--------------------------|--------------|--|
| , | | | | | - | | | | |
| | | g Person [*] | · · · · · · · · · · · · · · · · · · · | (Check | all applicabl | , | | | |
| <u>Itimey cut</u> | | | | | Director | | 10% Owner | ner | |
| (1 +) | (F: 0) | (1.4:-1-11-) | | - | Officer (giv below) | e title | Other (specify below) | | |
| | | (Middle) | | | Delow) | | Delow) | | |
| MSCI INC. | | | 11/13/2022 | | | | | | |
| 7 WORLD TR | ADE CENTE | R, 250 GREENWICH | | | | | | | |
| ST. | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | idual or Join | int/Group Filing (Check Applicable | | | |
| (Street) | | | | X | X Form filed by One Report | | orting Person | rting Person | |
| NEW YORK | NY | 10007 | | | Form filed Person | filed by More than One Rep n | | | |
| (City) | (State) | (Zip) | | | | | | | |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | |
|--|---|--|-------------------------------|---|------------------------------|---------------|----------|---|---|--|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction I Code (Instr. | | 4. Securities Disposed Of | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | |
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | 11/15/2022 | | S | | 339 | D | \$506.92 | 14,676 ⁽¹⁾ | D | |
| | | | | | | | | | | |

| Common Stock | 11/15/2022 | G | v | 2,012 | D | \$0.00 ⁽²⁾ | 2,008 ⁽²⁾ | Ι | Catherine R. Kinney 2020 GRAT |
|--------------|------------|---|---|-------|---|---------------------------------|----------------------|---|--|
| Common Stock | 11/15/2022 | G | v | 2,012 | A | \$0.00 ⁽²⁾ | 2,012 ⁽²⁾ | I | By Catherine R. Kinney Family Trust |
| Common Stock | 11/16/2022 | S | | 1,660 | D | \$ 501.59 ⁽³⁾ | 13,016 | D | |
| Common Stock | 11/16/2022 | S | | 400 | D | \$502.67 ⁽⁴⁾ | 12,616 | D | |
| Common Stock | | | | | | | 10,558 | Ι | By Catherine R. Kinney 2021 GRAT No. 2 |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | | | | | | | | | | • | | | |
|---|---|--|---|------------------------------|---|-----|-----|--|--------------------|---|---|--|----------------------------------|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | | 6. Date Exerc Expiration Da (Month/Day/N | Deriv | unt of rities rlying ative rity (Instr. | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Ownership Form: Direct (D) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. The balance shown reflects the November 15, 2022 transfer of 2,008 shares previously indirectly held by the Catherine R. Kinney 2020 GRAT, a grantor retained annuity trust established by the Reporting Person, following the termination of the Catherine R. Kinney 2020 GRAT, to direct holdings by the Reporting Person.

2. Reflects the exempt contribution pursuant to Rule 16a-13 by the Reporting Person of 2,012 shares previously indirectly held by the Catherine R. Kinney 2020 GRAT, a grantor retained annuity trust

established by the Reporting Person, following the termination of the Catherine R. Kinney 2020 GRAT, to the Catherine R. Kinney Family Trust, a trust established by the Reporting Person.

3. This transaction was executed in multiple trades at prices ranging from \$501.41 to \$502.275. The price reported above reflects the weighted average sales price. The Reporting Person hereby undertakes to provide, upon request, to the SEC staff, the issuer or the security holders of the issuer full information regarding the number of shares and prices at which each transaction was effected.

4. This transaction was executed in multiple trades at prices ranging from \$502.665 to \$502.67. The price reported above reflects the weighted average sales price. The Reporting Person hereby undertakes to provide, upon request, to the SEC staff, the issuer or the security holders of the issuer full information regarding the number of shares and prices at which each transaction was effected.

Remarks:

/s/ Cecilia Aza, attorney-in-

11/17/2022

** Signature of Reporting Person Date

fact

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.