FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| STATEMENT OF CHANGES IN BENEFICIAL | OWNERSHIP |
|------------------------------------|------------------|
| | |

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Gutowski Robert J.</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol MSCI Inc. [MSCI] | | | | | | | | | | all app | p of Reportin blicable) ctor er (give title | | 10% C | | |
|--|--|------|---------------------|---------|--|--|---------------------------------|--|---|-----|---|--------|---------------|-----------------|---|---|---|---|--|------------|--|
| | ASCI INC. | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/13/2020 | | | | | | | | | | belov | | | below) | | |
| 7 WORLD TRADE CENTER, 250 GREENWICH ST. | | | | | 4. If . | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) NEW YO | ORK N | Y 1 | 10007 | | | | | | | | | | | | X | | n filed by One n filed by Mor on | | • | | |
| (City) | (St | | Zip) | | <u> </u> | | | | | | | | | | | | | | | | |
| | | Tabl | e I - Noi | n-Deriv | ative | Sec | curitie | s Acc | uired, | Dis | posed o | f, oı | Ben | eficia | ally (| Dwne | ed | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | Execution Date, | | | Code (| Transaction Disposed Of (D) Code (Instr. 5) | | | | | 4 and See Be | | ount of ities icially d Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | | Code | v | Amount | | (A) or (D) | Price | - 1 | Transa | action(s) 3 and 4) | | | (11311. 4) | |
| Common Stock 02/13 | | | | | ′2020 | | A | | 6,039(1) | | A | \$0.00 | | 15,768 | | D | | | | | |
| Common Stock 0 | | | | 02/13/ | 3/2020 | | | | F | | 2,864 | | D | \$313.4 | | 12,904 | | D | | | |
| | | Та | | | | | | | | | sed of, onvertib | | | | y Ov | ned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) 3. Transaction Execution Date, if any (Month/Day/Year) | | n Date, ay/Year) | Code (I | ansaction of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | ative rities ired psed | 6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares | | ount nber | | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Owner Form Direct or Inc (I) (In | t (D) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |

Explanation of Responses:

- 1. Represents the number of shares of common stock issued following the vesting and conversion of performance stock units ("PSUs") granted to the reporting person on February 7, 2017, upon certification by the Compensation & Talent Management Committee on February 13, 2020 of the achievement of the performance metric for the performance period from February 6, 2017 to February 5, 2020.
- 2. Represents shares reacquired by MSCI Inc. to satisfy tax withholding obligations in connection with the vesting and conversion to shares of 6,039 PSUs granted on February 7, 2017 (includes the performance adjustment as described above).

Remarks:

/s/ Kelly Diep, attorney-in-fact 02/18/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.