# SEC Form 4

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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

### OMB APPROVAL OMB Number 2225 0207

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|                         |           |

| 1. Name and Addre<br>Neborak Mic     | ss of Reporting Perso<br><u>hael K</u> | on <sup>*</sup> | 2. Issuer Name and Ticker or Trading Symbol <u>MSCI Inc.</u> [ MXB ] |                        | ationship of Reporting Pe<br>all applicable)<br>Director                                 | rson(s) to Issuer<br>10% Owner |
|--------------------------------------|--|-----------------|--|------------------------|--|--------------------------------|
| (Last)<br>MSCI INC.<br>88 PINE STREE | (First)                                | (Middle)        | 3. Date of Earliest Transaction (Month/Day/Year)<br>12/17/2008       | X                      | Officer (give title<br>below)<br>Chief Financia  | Other (specify<br>below)       |
| (Street)<br>NEW YORK<br>(City)       | NY<br>(State)                          | 10005<br>(Zip)  | 4. If Amendment, Date of Original Filed (Month/Day/Year)             | 6. Indiv<br>Line)<br>X | vidual or Joint/Group Filin<br>Form filed by One Rep<br>Form filed by More tha<br>Person | porting Person                 |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3)     | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr. |   |        |               |                   | Securities<br>Beneficially         | Form: Direct | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|-------------------------------------|--|---|-----------------------------|---|--------|---------------|-------------------|------------------------------------|--------------|---|
|                                     |  |   | Code                        | v | Amount | (A) or<br>(D) | Price             | Transaction(s)<br>(Instr. 3 and 4) |              | (11011.4)   |
| Class A Common Stock <sup>(1)</sup> | 12/17/2008                                 |   | Α                           |   | 29,198 | Α             | \$ <mark>0</mark> | 209,364                            | D            |   |

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|---|-----|--|--------------------|---|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A)   | (D) | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |

#### Explanation of Responses:

1. Restricted stock units vesting over a three-year period, with 33 1/3% vesting on January 8, 2010, 33 1/3% vesting on January 10, 2011 and 33 1/3% vesting on January 9, 2012.

| /s/ M. K. Neborak | 12/19/2008 |
|-------------------|------------|
|-------------------|------------|

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.