

May 19, 2015

# **MSCI Completes September 2014 ASR Agreement**

## -- 1.2 Million Shares Received at Maturity; A Total of 5.7 Million Shares Received Under Agreement --

#### -- \$550 Million Remaining on Existing Share Repurchase Authorization --

NEW YORK--(BUSINESS WIRE)-- MSCI Inc. (NYSE: MSCI) a leading provider of research-based indexes and analytics, announced today that it will receive approximately 1.2 million shares of its common stock on May 21, 2015 in connection with the settlement of the \$300 million accelerated share repurchase agreement ("ASR") it entered into on September 18, 2014. MSCI repurchased a total of 5.7 million shares as part of the September 2014 ASR.

The outstanding authorization of the Board of Directors to repurchase shares of MSCI common stock with an aggregate value of up to \$550 million is part of MSCI's commitment to return approximately \$1 billion in capital to shareholders by the end of 2016. Since September 2014, \$340 million of the total \$1 billion commitment has been returned to shareholders through share repurchases and cash dividends.

### About MSCI

For more than 40 years, MSCI's research-based indexes and analytics have helped the world's leading investors build and manage better portfolios. Clients rely on our offerings for deeper insights into the drivers of performance and risk in their portfolios, broad asset class coverage and innovative research.

Our line of products and services includes indexes, analytical models, data, real estate benchmarks and ESG research.

MSCI serves 98 of the top 100 largest money managers, according to the most recent P&I ranking.

For more information, visit us at www.msci.com. MSCI#IR

### **Forward-Looking Statements**

This press release may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements relate to future events or to future financial performance and involve known and unknown risks, uncertainties and other factors that may cause our actual results, levels of activity, performance, or achievements to be materially different from any future results, levels of activity, performance, or achievements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," or "continue," or the negative of these terms or other comparable terminology. You should not place undue reliance on forward-looking statements because they involve known and unknown risks, uncertainties and other factors that are, in some cases, beyond our control and that could materially affect our actual results, levels of activity, performance, or achievements.

Other factors that could materially affect our actual results, levels of activity, performance or achievements can be found in MSCI's Annual Report on Form 10-K for the fiscal year ended December 31, 2014 filed with the Securities and Exchange Commission ("SEC") on February 27, 2015, as amended, and in quarterly reports on Form 10-Q and current reports on Form 8-K filed with the SEC. If any of these risks or uncertainties materialize, or if our underlying assumptions prove to be incorrect, actual results may vary significantly from what MSCI projected. Any forward-looking statement in this press release reflects MSCI's current views with respect to future events and is subject to these and other risks, uncertainties and assumptions relating to MSCI's operations, results of operations, growth strategy and liquidity. MSCI assumes no obligation to publicly update or revise these forward-looking statements for any reason, whether as a result of new information, future events, or otherwise, except as required by law.

### Website and Social Media Disclosure

MSCI uses its website and corporate Twitter account (@MSCI\_Inc) as channels of distribution of company information. The information we post through these channels may be deemed material. Accordingly, investors should monitor these channels, in addition to following our press releases, SEC filings and public conference calls and webcasts. In addition, you may

automatically receive email alerts and other information about MSCI when you subscribe to the notification service available through our website by visiting the "Email Alert Subscription" webpage at <a href="http://ir.msci.com/alerts.cfm">http://ir.msci.com/alerts.cfm</a>. The contents of MSCI's website and social media channels are not, however, incorporated by reference into this press release.

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